

Name \_\_\_\_\_

## The Financial Literacy Adventure: Unlocking the Secrets of Smart Money Management

### Open-Ended Response Questions

1. Describe the role of budgeting in financial literacy and provide an example of how it can be applied in daily life.
2. Explain the importance of saving money and provide at least two situations where having savings can be beneficial.
3. Discuss the concept of compound interest in detail, including how it works and why it's important for financial success.
4. Share your thoughts on why it is crucial to use credit wisely and the potential consequences of accumulating too much debt.

