

Name _____

Money Matters

Short Answer Key

1. The Federalists believed that taxes were necessary to help the U.S. pay off war debt and grow the economy.
2. The Anti-Federalists thought taxes hurt farmers and small businesses the most, while the rich benefited.
3. The U.S. created a National Bank and collected taxes on goods like whiskey.
4. Federalist: Alexander Hamilton, Anti-Federalist: Thomas Jefferson.
5. Anti-Federalists feared that the government could take too much money from people, just like Britain had done.

