

Name _____

Partnerships in Business: Working Together for Success

Open-Ended Response Questions

1. Imagine you and your friend want to start a business together. Which type of partnership, general or limited, do you think would be better for your situation? Explain your choice.

2. Can you think of a real-life example of a general partnership or limited partnership? Describe the business and why it might have chosen that specific partnership structure.

3. What are some ways that partners in a general partnership can resolve conflicts and disagreements to keep the business running smoothly?

4. Suppose you are a limited partner in a limited partnership, and the general partners are making decisions that you disagree with. What can you do to express your concerns or protect your interests?

