

Name _____

The Magic of Numbers: How Population and Demographics Shape Supply and Demand

Multiple Choice Answer Key

1. c) It increases the demand for various products and services.
2. c) Different age groups and characteristics impact demand for specific products and services.
3. b) It will result in a decrease in demand for schools and family-oriented businesses.
4. b) Higher income levels increase the demand for luxury cars and designer clothes.
5. c) To adapt their products and services to meet shifting consumer needs.

