

Name _____

The Magic of Numbers: How Population and Demographics Shape Supply and Demand

Short Answer Key

1. An increase in the number of senior citizens in a neighborhood might increase the demand for healthcare services, senior-friendly housing, and retirement homes.
2. Changing lifestyle choices, such as a preference for healthier eating, can increase the demand for organic foods and fitness equipment.
3. Businesses might adapt to meet the needs of a growing population in a town by expanding their services, increasing their product offerings, or opening additional branches or locations.
4. Businesses consider factors such as the income levels of the population, the age group of the residents, and the lifestyle preferences of the area when choosing their store or service locations.

