

Name _____

Private Property: The Key to Economic Systems

Short Answer

1. Explain how private property ownership can serve as an incentive for individuals in a capitalist system.
2. What is the primary difference in the role of private property between capitalism and socialism?
3. Describe one advantage and one disadvantage of private property ownership in an economic system.
4. How does private property ownership impact access to resources like education and housing in a capitalist system?
5. Provide an example of how private property ownership can lead to economic growth and innovation in a capitalist economy.

