

Name _____

Tax Refunds and Tax Liability: The Money Dance of Taxes!

Multiple Choice Answer Key

1. b) The total amount you owe to the government based on your income
2. b) By overpaying your taxes during the year
3. d) Tax refunds are the result of overpaying taxes in relation to your tax liability.
4. c) Your income, deductions, and credits
5. a) You will receive a tax refund of \$500.

