

Name \_\_\_\_\_

## Starting Your Business Journey: How to Register Your Business

### Short Answer

1. What does EIN stand for, and why is it important for a business?
2. Explain the difference between a sole proprietorship and an LLC.
3. Why is it necessary to check if your chosen business name is already in use?
4. What is the purpose of obtaining permits and licenses for your business?
5. Why should you create a business plan before starting your business?

