

Name _____

Unveiling the Electric Excitement: Resale Value of Electric Vehicles

Open-Ended Response Answer Key

1. Resale value refers to the amount of money you can get when selling your vehicle. It is important for electric vehicle owners because it can help offset the cost of purchasing a new EV or another vehicle in the future.
2. Electric vehicles produce zero tailpipe emissions, which contribute to a cleaner environment. This environmental friendliness adds to their resale value as more people prioritize eco-conscious transportation.
3. To maximize the resale value of your electric vehicle, you can maintain the battery's health, choose a reputable brand, keep mileage low, research market demand, and ensure there is charging infrastructure in your area.
4. The availability of charging infrastructure affects the resale value of an electric vehicle because it can make the ownership experience more convenient for potential buyers. Easy access to charging points can increase the appeal of the EV and potentially raise its resale value.

