

Name \_\_\_\_\_

## Resource Allocation Magic: How Different Economic Systems Do It

### Multiple Choice Questions

1. In a traditional economy, how is resource allocation determined?
  - a) By the government
  - b) Based on customs and traditions
  - c) By supply and demand
  - d) Through the invisible hand
  
2. Which economic system gives the government the most control over resource allocation?
  - a) Traditional Economy
  - b) Command Economy
  - c) Market Economy
  - d) Mixed Economy
  
3. What is the "invisible hand" in a market economy?
  - a) A guardian spirit
  - b) A powerful sorcerer
  - c) Government control
  - d) Ancient rituals
  
4. In a mixed economy, who collaborates to allocate resources?
  - a) Only the government
  - b) Only private individuals
  - c) Both the government and private individuals
  - d) The invisible hand
  
5. What challenge do all economic systems face in resource allocation?
  - a) The dragon of scarcity
  - b) The unicorn of abundance
  - c) The wizard's dilemma
  - d) The invisible hand's guidance

