

Name \_\_\_\_\_

## S Corporations: Unveiling the Secrets of Small Business Superheroes

### Multiple Choice Answer Key

1. d) A business structure designed for smaller businesses with special tax treatment
2. b) Limited liability for shareholders
3. c) It helps the S Corp avoid double taxation, with profits and losses passing through to shareholders' individual tax returns
4. c) They may have limited ability to raise capital due to restrictions on the number of shareholders and classes of stock
5. d) They don't meet specific eligibility requirements

