

Name _____

Mastering the Art of Saving and Investing: Your Budget's Best Friends

Open-Ended Response Questions

1. Imagine your monthly income is \$2,000, and your short-term financial goal is to save \$500 for a vacation in six months. Calculate how much you need to save each month and explain each step of your calculation.
2. Share a personal experience related to setting financial goals and how it impacted your savings and investment decisions.
3. Describe a situation where you might need to adjust your savings and investment strategy due to changes in your financial situation. How would you adapt your approach?
4. Why do you think it's important for young people to learn about prioritizing savings and investments in their budget?

