

Name \_\_\_\_\_

## Discovering the Wonders of Socialism: Key Characteristics Revealed

### Short Answer

1. How does collective ownership work in a socialist economy?
2. Explain the concept of central planning in socialism and its purpose.
3. What is the primary goal of social welfare programs in a socialist system, and how do they achieve it?
4. How does socialism address income inequality and promote equity?
5. Describe the role of the government in a socialist economy.

