

Name _____

Socialism: A Different System of Government

Short Answer Key

1. Answers may vary but should include one advantage (e.g., equitable distribution) and an explanation of why it is important (e.g., reducing wealth inequality).
2. Socialism encourages collective decision-making by involving people in the decision-making process and considering the well-being of the entire community.
3. One economic challenge that socialism can face is inefficiency, which may occur due to the lack of competition in certain sectors.
4. Equitable distribution in socialism means that wealth and resources are shared more equally among all citizens, reducing the gap between the rich and the poor.
5. Answers may vary but could include a government-funded healthcare system that provides medical care to all citizens regardless of their income.

