Name _____

Savings vs. Checking: Where Should You Stash Your Cash?

Short Answer

1. What is the main difference between a savings account and a checking account?

2. Explain why a savings account is a safe place to keep your money.

3. Name one advantage and one disadvantage of a checking account.

4. What is the purpose of an emergency fund, and why is a savings account a good choice for it?

5. Describe how a checking account can make your daily financial transactions more convenient.

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