Name _____

Savings vs. Checking: Where Should You Stash Your Cash?

Open-Ended Response Questions

1. Imagine you received $100 as a gift. Would you put it in a savings account or a checking account, and why?

2. Think about a situation where having a checking account with overdraft protection would be helpful. Describe that situation and how overdraft protection could prevent a problem.

3. Discuss the importance of budgeting and how both savings and checking accounts can play a role in managing your finances effectively.

4. Explain what the FDIC is and why it's important for people who have savings accounts.

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