

Name \_\_\_\_\_

## Shift Happens: Factors that Influence Supply Curve

### Multiple Choice Questions

1. What is a supply curve?
  - a) A visual representation of consumer preferences.
  - b) A graph showing the quantity of a product producers are willing to buy.
  - c) A graph showing the quantity of a product producers are willing to supply at various prices.
  - d) A tool used for market research.
  
2. How does a decrease in production costs typically affect the supply curve?
  - a) It causes the supply curve to shift to the left.
  - b) It has no impact on the supply curve.
  - c) It causes the supply curve to shift to the right.
  - d) It decreases the demand for the product.
  
3. What can cause a leftward shift in the supply curve?
  - a) A decrease in production costs.
  - b) Technological advances.
  - c) An increase in the number of producers.
  - d) An increase in the cost of raw materials.
  
4. How can government regulations influence the supply curve?
  - a) They have no impact on the supply curve.
  - b) They can cause a rightward shift in the supply curve.
  - c) They can make it harder to produce a product and lead to a leftward shift in the supply curve.
  - d) They always lead to lower prices for consumers.
  
5. What might lead to a rightward shift in the supply curve?
  - a) A decrease in the number of producers.
  - b) Natural disasters.
  - c) An increase in production costs.
  - d) Technological advances.

