Name _____

Shift Happens: Factors that Influence Supply Curve

Open-Ended Response Questions

1. Imagine you are a farmer who grows apples. If a new technology is introduced that makes apple harvesting more efficient and lowers your production costs, how might this technological advance impact your apple supply and the corresponding supply curve?

2. Discuss a real-life example of a product or industry where a change in the number of producers led to a shift in the supply curve and significant changes in the market.

3. Why is it important for businesses and consumers to understand the factors that can cause shifts in the supply curve?

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