

Name \_\_\_\_\_

## The Supply Sizzle: Unraveling the Law of Supply and Its Role in Production

### Multiple Choice Answer Key

1. c) As the price of a product increases, the quantity supplied also increases.
2. b) Production costs, technology, government regulations, and expectations.
3. c) It slopes upwards from left to right, indicating that as price rises, quantity supplied increases.
4. b) Changes in factors other than price, like technology or government regulations.
5. b) By clearing out excess inventory at lower prices to encourage more purchases.

