

Name _____

Tax Deductions and Tax Credits: Your Path to Saving Money!

Short Answer

1. Give an example of a tax deduction and explain how it works.
2. What is the difference between a tax deduction and a tax credit?
3. Name one refundable tax credit and explain how it can benefit you.
4. Why is it important to keep receipts and records when claiming tax deductions?
5. How can you stay informed about changes in tax laws?

