

Name _____

Understanding Florida's Tax Structure

Multiple Choice Questions

1. What is one significant advantage of Florida's tax structure?
 - a) High state income tax
 - b) No sales tax
 - c) No state income tax
 - d) No property tax

2. What is the current state sales tax rate in Florida?
 - a) 0%
 - b) 3%
 - c) 6%
 - d) 10%

3. Who has the authority to set property tax rates in Florida?
 - a) The state government
 - b) Local governments
 - c) Federal government
 - d) Property owners

4. Which of the following documents is subject to the documentary stamp tax in Florida?
 - a) Driver's license
 - b) Birth certificate
 - c) Deeds
 - d) Library card

5. How does Florida's tax structure differ from some other states?
 - a) It has high property taxes
 - b) It imposes a state income tax
 - c) It doesn't have a sales tax
 - d) It doesn't impose a state income tax

