

Name \_\_\_\_\_

## Understanding New Jersey's Tax Structure

### Multiple Choice Questions

1. Which of the following is NOT a major tax in New Jersey?
  - a) Income Tax
  - b) Property Tax
  - c) Gasoline Tax
  - d) Excise Tax
  
2. What is the primary source of revenue for funding local services like schools and police departments in New Jersey?
  - a) Income Tax
  - b) Sales Tax
  - c) Property Tax
  - d) Corporate Business Tax
  
3. The Corporate Business Tax in New Jersey is based on:
  - a) The number of employees in a company
  - b) A company's net income or net worth
  - c) The size of the business's physical premises
  - d) The total revenue of the company
  
4. What is the purpose of New Jersey's Gasoline Tax?
  - a) To fund education programs
  - b) To support transportation projects and infrastructure maintenance
  - c) To provide healthcare services
  - d) To reduce the sales tax rate
  
5. Which of the following is an example of a tax credit or deduction offered by New Jersey?
  - a) Homestead Benefit Program
  - b) Property Tax Assessment Fee
  - c) Vehicle Registration Surcharge
  - d) Statewide Sales Tax

