

Name \_\_\_\_\_

## Cracking the Code: Understanding New York State's Tax Structure

### Multiple Choice Questions

1. What type of tax in New York is based on annual income and uses a progressive tax rate?

- A) Sales Tax
- B) Property Tax
- C) Income Tax
- D) Excise Tax

2. What is the state sales tax rate in New York?

- A) 4%
- B) 6%
- C) 8%
- D) 10%

3. Which tax in New York is determined by local governments and used to fund local services like schools and police departments?

- A) Income Tax
- B) Sales Tax
- C) Property Tax
- D) Estate Tax

4. What are excise taxes typically imposed on in New York?

- A) Real estate properties
- B) Goods and services
- C) Tobacco, alcohol, and gasoline
- D) Corporate income

