

Name _____

Cracking the Code: Understanding New York State's Tax Structure

Short Answer

1. What is the purpose of estate taxes in New York, and how have recent changes affected them?
2. Explain the concept of a progressive tax rate in New York's income tax system.
3. How do local municipalities impact the actual sales tax rate paid by consumers in New York?
4. Describe the purpose of excise taxes and provide examples of items subject to these taxes in New York.
5. What are some common tax credits and deductions available to individuals and businesses in New York?
6. How can taxpayers in New York file their state income tax returns, and when is the typical deadline for filing?

