

Name \_\_\_\_\_

## Deciphering North Carolina's Tax Structure

### Short Answer

1. Explain the concept of a progressive income tax system and its application in North Carolina.
2. Provide an example of a tax credit in North Carolina and explain how it benefits taxpayers.
3. How do local governments use property tax revenue, and what role does it play in funding public services?
4. Describe the budgetary process in North Carolina and the key players involved in shaping the state's budget.
5. Discuss the potential impact of sales tax variations across different counties in North Carolina on consumers and businesses.

