

Name _____

Understanding Florida's Tax Structure

Open-Ended Response Questions

1. Evaluate the advantages and disadvantages of Florida's tax structure for both residents and businesses. How does the absence of a state income tax affect the overall tax burden in the state?
2. Examine the potential impact of local sales taxes on consumers and businesses in Florida. How can varying sales tax rates across different areas influence consumer behavior and economic activity?
3. Analyze the significance of property taxes in funding local government services and infrastructure projects. How do local property tax rates affect homeowners and the quality of services in different communities within Florida?
4. Discuss the importance of the documentary stamp tax in Florida's real estate market and its role in generating revenue for the state. How might changes in this tax impact the real estate industry and the state's economy?

