

Name \_\_\_\_\_

## Understanding New Jersey's Tax Structure

### Open-Ended Response Questions

1. Analyze the impact of New Jersey's property tax, including its high rates, on homeowners and local communities. How does the property tax system work, and what challenges does it present for residents?
2. Explore the rationale behind New Jersey's Corporate Business Tax and its role in supporting state initiatives. How does this tax affect businesses, and how is its revenue utilized by the state?
3. Investigate the significance of the Gasoline Tax in New Jersey's transportation infrastructure. Provide examples of transportation projects funded by this tax and their impact on the state's infrastructure.
4. Reflect on the importance of tax credits and deductions in New Jersey's tax structure. How do these incentives benefit individuals and businesses, and what economic effects do they have on the state's economy?

