

Name _____

Cracking the Code: Understanding New York State's Tax Structure

Open-Ended Response Questions

1. Discuss the importance of property taxes in funding local services in New York and explain how property tax rates can vary across different areas of the state.
2. Evaluate the impact of estate tax changes in New York, particularly in terms of the exemption threshold and its effect on estate planning.
3. Analyze the role of corporate taxes in generating revenue for the state and how the state's franchise tax impacts businesses.
4. Explain the significance of tax transparency and how the New York State Department of Taxation and Finance provides information to taxpayers.

