Name _____

Tax Troubles: What Happens if You Don't Pay on Time?

Short Answer

1. What are two consequences of not filing your tax return on time?

2. How does the IRS calculate the late filing penalty?

3. Why is it essential to pay as much of your tax bill as possible by the due date, even if you can't pay the full amount?

4. What can the IRS do if you continue to ignore your tax bill?

5. Name one tip for avoiding tax problems mentioned in the passage.

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