Name _____

Tech Marvels: How Innovation Shapes Supply and Demand

Open-Ended Response Questions

1. Think of a recent technological advancement that has significantly impacted an industry of your choice. Describe the changes it has brought to both supply and demand within that industry and the potential implications for consumers and businesses.

2. Imagine you are a business owner in an industry that has been heavily influenced by technology. How would you adapt your business strategy to leverage these technological changes for increased supply and demand?

3. Why is it crucial for businesses and consumers to stay up-to-date with technological advancements in today's world, and how can this knowledge be used to make informed decisions?

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