Name _____

Budgeting Magic: The 50/30/20 Rule Unveiled

Short Answer

1. Can you provide an example of a "needs" expense in the 50/30/20 budgeting rule?

2. Name a category that falls under the "wants" section of the 50/30/20 rule.

3. How can the 50/30/20 rule help you secure your financial future?

4. Share a personal experience related to using a budgeting rule like 50/30/20. How did it impact your financial decisions?

5. What should you do if your "needs" exceed 50% of your income in the 50/30/20 rule?

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