

Name \_\_\_\_\_

## Budgeting Magic: The 50/30/20 Rule Unveiled

### Multiple Choice Answer Key

1. c) A rule for dividing income into three categories: needs, wants, and savings/debt
2. c) 50%
3. c) Dining out and entertainment
4. c) To secure your financial future through savings and debt repayment
5. c) Track your spending and stick to your allocated percentages

