

Name _____

Your Digital Treasure Chest: Exploring the World of Cryptocurrency Wallets

Multiple Choice Questions

1. What is the primary purpose of a cryptocurrency wallet?
 - a) To mine cryptocurrencies
 - b) To create new cryptocurrencies
 - c) To store, receive, and send cryptocurrencies
 - d) To verify cryptocurrency transactions

2. Which type of cryptocurrency wallet is considered the most secure?
 - a) Online Wallet
 - b) Hardware Wallet
 - c) Paper Wallet
 - d) Hot Wallet

3. What is the main difference between hot wallets and cold wallets?
 - a) Hot wallets are connected to the internet, while cold wallets are offline.
 - b) Hot wallets can only store Bitcoin, while cold wallets can store multiple cryptocurrencies.
 - c) Hot wallets require a subscription fee, while cold wallets are free.
 - d) Hot wallets have a shorter private key, making them less secure.

4. How do you receive cryptocurrency using a cryptocurrency wallet?
 - a) By sharing your private key
 - b) By providing your email address
 - c) By sharing your public key (wallet address)
 - d) By conducting a physical transaction

5. What should individuals be cautious of when using cryptocurrency wallets?
 - a) Creating backups
 - b) Using online wallets exclusively
 - c) Beware of phishing scams and fraudulent wallet providers
 - d) Sharing their public key openly

