

Name _____

Your Digital Treasure Chest: Exploring the World of Cryptocurrency Wallets

Open-Ended Response Questions

1. Explain the concept of hot wallets and cold wallets in cryptocurrency, highlighting their differences in terms of security and use.
2. In your opinion, what are the advantages and disadvantages of using hardware wallets for cryptocurrency storage, and why might someone choose to use them?
3. Discuss the responsibilities that come with owning and using a cryptocurrency wallet, emphasizing the importance of security and vigilance against scams.
4. Describe a scenario where having a cryptocurrency wallet would be advantageous, and explain how it simplifies transactions and enhances financial control.

