

Name _____

The Wonderful World of Budgeting

Short Answer Key

1. Answers may vary but could include saving for a favorite toy, planning for a family trip, or ensuring money for emergencies.
2. A budget can help you avoid debt by ensuring you only spend what you have and saving for future expenses, preventing you from borrowing money.
3. Answers may vary but could include setting aside money for a movie night, a day at the zoo, or a special treat.
4. Skills learned from creating a budget may include math, decision-making, responsibility, and planning.

